

Message Text

LIMITED OFFICIAL USE

PAGE 01 PANAMA 00680 011319Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 L-03 TRSE-00 /026 W
-----114952 011330Z /47

P R 312220Z JAN 78
FM AMEMBASSY PANAMA
TO SECSTATE WASHDC PRIORITY 5494
INFO USDOC WASHDC

LIMITED OFFICIAL USE PANAMA 0680

E.O. 11652: N/A
TAGS: PN, BBAK (KURTZ, W GARY), (ROGERS, GERALD LEO)
SUBJECT: DREDGECO AND INTERNATIONAL MONETARY EXCHANGE

REF: A) STATE 013787; B) USDOC 00516

1. FOLLOWING INFORMATION OBTAINED FROM PUBLIC REGISTRAR AND
LICENSING DEPT., MINISTRY OF COMMERCE & INDUSTRIES:
A) DREDGECO, S.A.: ORGANIZED 12/20/77 AND REGISTERED 12/22/77
TO PURCHASE AND SELL DREDGING EQUIPMENT AND ENGAGE IN DREDGING
OPERATIONS. AUTH. CAPITAL: \$10,000 DIVIDED INTO 100 SHARES OF
\$100 EACH; BOARD OF DIRECTORS: JOSE HERRERA, PRESIDENT;
GRACIELA LOPEZ, TREASURER, AND CLAUDIA ELENA LOMBARDO, SECRETARY.
ADDRESS: CARE OF RESIDENT REP, LAW FIRM JAEN & ASOCIADOS,
APARTADO 5216, PANAMA 5, R.P. TEL: 64-8100 (FYI: LAW FIRM
FORMED BY RELATIVES CHIEF OF GOVERNMENT GENERAL OMAR TORRIJOS.
MARCELINO JAEN IS HIS BROTHER-IN-LAW; AND ALEXIS JAEN & HUGO
TORRIJOS RICHA, HIS NEPHEWS.)

2. INTERNATIONAL MONETARY EXCHANGE, S.A.: ORGANIZED 6/2/77
AND REGISTERED 6/8/77 TO DEAL WITH PURCHASE AND SALE OF
PROPERTY TITLES, SECURITIES AND BANKS. AUTH. CAPITAL:
\$10,000 DIVIDED INTO 100 SHARES OF \$100 EACH. BOARD
OF DIRECTORS: ALBERTO A. CALVO PONCE, PRESIDENT AND
LEGAL REP; ALEXIS RICADO JAEN, TREASURER: MARIO FONSECA
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LOPEZ, SECRETARY. ADDRESS: SAME LAW FIRM, JAEN ASOCIADOS.

3. SUBJECT FIRMS APPARENTLY OFFSHORE ENTERPRISES SINCE
NEITHER LISTED IN LOCAL TELEPHONE/TRADE DIRECTORIES NOR
PERMITTED TO OPERATE IN PANAMA. HOWEVER, COMMERCE (REF B)
REQUESTED WTDR ON INTERNATIONAL MONETARY EXCHANGE AND
PROVIDED APARTADO 7088, PANAMA 5, R.P. AS ITS P.O. BOX AND

TELEPHONE IS 23-5380. P.O. BOX BELONGS TO ORION INTERNATIONAL CORPORATION WHILE TELEPHONE NUMBER BELONGS TO OVERSEAS MANAGEMENT CO., INC. HEADED BY AN AMERICAN L.W. WATSON, JR. LATTER ALSO PRESIDENT BOARD OF DIRECTORS IN ORION, ANOTHER OFFSHORE VENTURE DEALING IN "UNLIMITED AIRLINE OPERATIONS" ACCORDING TO PUBLIC REGISTRAR RECORDS.

4. IF FURTHER INFO DEVELOPS ON INTERNATIONAL MONETARY EXCHANGE, EMBASSY WILL REPORT ACCORDINGLY. PROSPECT INFORMATION REPORT (PIR) ON ORION AND OVERSEAS MANAGEMENT ALSO UNDER PREPARATION FOR COMMERCE RECORDS.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PANAMA00680
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780048-0212
Format: TEL
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978013/aaaaacln.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: 80eca1e0-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 13787
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3725450
Secure: OPEN
Status: NATIVE
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TAGS: BBAK, PN, (KURTZ, W GARY), (ROGERS, GERALD LEO)
To: STATE
Type: TE
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Review Markings:
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